



MINUTES: First Meeting of Directors

Date held: Thursday 26th May 2016 – commencing 3:00pm

Held at: The Riverside, The Bridge, Boscastle

Directors Present: Nick Chater - appointed chairperson of the meeting
Ross Yates, Paul Langford and Peter Dixon

1. Quorum

It was confirmed that notice of the meeting had been given to all the Directors of the Company.

It was noted that a quorum of Directors was present at the meeting in accordance with the Company's Articles of Association.

2. Appointment of Chairperson

IT WAS RESOLVED that Nick Chater be appointed Chairperson of the Board of Directors up to and including 31 March 2017.

3. Company Formation

It was reported that the Company was incorporated on 1 April 2016 under Company Number 10098033 as a Community Interest Company (CIC), a private company limited by guarantee without share capital.

The following documents were presented to the meeting:

- The certificate of incorporation
- A copy of the Memorandum and Articles of Association of the Company filed at Companies House

A community interest statement was presented to the meeting in the form of a CIC36 form as filed at Companies House.

Boscastle Community Interest Company

registered in England and Wales 10098033



4. Registered Office

It was noted that the registered office of the Company is situated at Boscastle Chamber Of Trade And Commerce c/o The Riverside, The Bridge, Boscastle, Cornwall, PL35 0HE.

5. Directors

It was further noted that the first Directors of the Company are Nick Chater, Peter Dixon, Paul Langford and Ross Yates and that no Company Secretary has been appointed.

6. Accountants

IT WAS RESOLVED that Raymond, Taylor and Hayes be appointed Accountants to the Company and their remuneration be at a rate to be agreed by the Directors in due course.

7. Accounting Reference Date

IT WAS RESOLVED that the accounts of the Company be made up to 1 April each year. First accounts made up to 30 April 2017 and are due by 1 January 2018. First annual return made up to 1 April 2017 and due by 29 April 2017.

8. Banking

IT WAS RESOLVED that a bank account for the Company be opened with The Co-operative Bank PLC.

IT WAS RESOLVED that the necessary resolutions set out in the standard form of mandate be duly passed and the mandate returned to the Bank with specimen signatures of Ross Yates and Nick Chater who will be signatories to the account until such time the directors wish for this to change.

9. Subscriber's liability

It was noted that the subscriber's liability of the Company was £1 each and that the capital had been fully subscribed by the Subscribers to the Memorandum of Association.

The Chairman reported receipt of the sum of £11 with £1 coming from each of the following subscribers:

- Nick Chater - £1 limited by guarantee without share capital
- Peter Dixon - £1 limited by guarantee without share capital
- Paul Langford - £1 limited by guarantee without share capital

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- Ross Yates - £1 limited by guarantee without share capital
- Fredrick Hockin - £1 limited by guarantee without share capital
- Tracy Bright - £1 limited by guarantee without share capital
- Robin Haddy - £1 limited by guarantee without share capital
- Paul Taplin - £1 limited by guarantee without share capital
- Judith Dawe - £1 limited by guarantee without share capital
- Christopher Dawe - £1 limited by guarantee without share capital
- Carolyn Edwards - £1 limited by guarantee without share capital

IT WAS RESOLVED that the name of the Subscribers be entered into the Company's register of members in respect of such guarantees.

10. Identity

IT WAS RESOLVED that the Company will conduct its business under the name Boscastle Community Interest Company. A Company logo was kindly generated by Amy Chater which was accepted to be used forthwith.

11. Next Directors' meeting

It was agreed that the next meeting of the Directors shall be held immediately following, Thursday 26th May at 3:30pm to discuss matters forthwith.

12. End of meeting

There being no other business the meeting ended at 3:30pm.

Signed.....

Chairperson

Dated 26/5/16.....

Registered office address:

Boscastle Community Interest Company,
c/o The Riverside, The Bridge, Boscastle, Cornwall, PL35 0HE